



31st January 2023

Mr G Tomlinson
Newcastle United Supporters Society Limited
Ash House
Cleish
Kinross
Perthshire
KY13 0LR

Dear Greg

Re: NUST Accounts for the year ended 31st August 2023

Please find attached the statement of income and balance sheet for the Trust for the year ended 31st August 2023.

I have prepared the accounts in accordance with Section 1A of FRS 102, "The Financial Reporting Standard applicable in the UK & Republic of Ireland".

Your sincerely

A handwritten signature in black ink, appearing to read 'Richard Brown'.

Richard Brown
ICAEW
Director

Newcastle United Supporters Society Limited
Statement of Income & Retained
Earnings
Year ended 31 August 2023

| | 31-Aug-23 | 31-Aug-22 |
|------------------------------------|-------------------|--------------------|
| Turnover | 8,223.65 | 8,700.00 |
| Cost of Sales | 0.00 | 0.00 |
| Gross Profit | <u>8,223.65</u> | <u>8,700.00</u> |
| Administrative expenses | (5,431.16) | (13,352.00) |
| Bank fees | (2,742.34) | |
| Other operating income | | (45.00) |
| Operating Profit / (Loss) | <u>50.15</u> | <u>(4,697.00)</u> |
| Impairment of intangibles assets | | (5,690.00) |
| Profit / (Loss) before taxation | <u>50.15</u> | <u>(10,387.00)</u> |
| Retained earnings at start of year | (8,519.00) | 1,868.00 |
| Prior period adjustments | 9.35 | 0.00 |
| Retained earnings at year end | <u>(8,459.50)</u> | <u>(8,519.00)</u> |

Newcastle United Supporters Society Limited
Statement of Financial Position
Year ended 31 August 2023

| | 31-Aug-23 | 31-Aug-22 |
|-------------------------------|------------------|------------------|
| Fixed Assets | | |
| Intangible Assets | 0.00 | 0.00 |
| Current Assets | | |
| Cash at bank & in hand | 3,845.50 | 203,735.00 |
| | 3,845.50 | 203,735.00 |
| Current liabilities | | |
| Creditors | 0.00 | (200,000.00) |
| Net current assets | 3,845.50 | 3,735.00 |
| Net Assets | 3,845.50 | 3,735.00 |
| Capital & reserves | | |
| Called up share capital | 12,305.00 | 12,254.00 |
| Profit & loss account | (8,459.50) | (8,519.00) |
| Members funds | 3,845.50 | 3,735.00 |

Resolution 1

Proposed by: NUST Board

It is hereby resolved that subject to the provisions of section 84 of the Co-Operative and Community Benefit Societies Act 2014, the members of the Society shall not require an audit for the accounts covering the financial year ending on 31st August 2024 and ratify the decision of the elected board of Directors to disapply the requirement for an audit for the accounts covering the financial period ending on 31st August 2023 which are presented at this AGM on 28th February 2024.